

AUG 6 '98 2-31 PM

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August 6, 1998

VIA HAND DELIVERY

The Honorable Vernon A. Williams
Secretary
Surface Transportation Board
Suite 700
1925 K Street, N.W.
Washington, D.C. 20423-0001

Re: Recordation Pursuant to 49 U.S.C. § 11301

Dear Mr. Secretary:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. § 11301 please find an original counterpart and a certified true copy of a Partial Termination and Release of Security Agreement ("the Release"), a secondary document under 49 C.F.R. § 1177.1(b). The primary document with which this Release is associated is recorded at Recordation No. 21052.

The names and addresses of the parties to the Release are as follows:

Mortgagor: (Debtor)	Huron Leasing Corporation 323 Newman Street P.O. Box 232 East Tawas, MI 48730
Mortgagee: (Secured Party)	Comerica Bank 4900 Eastman Avenue Box 993 Midland, MI 48640-0993

The property covered by the Release includes the railcars listed in Annex A to the Release.

A fee of \$26.00 is enclosed. Please return any additional copies of the Release not needed to:

RECEIVED
SURFACE TRANSPORTATION
BOARD
AUG 6 2 31 PM '98

C Counter parts - guaranteed

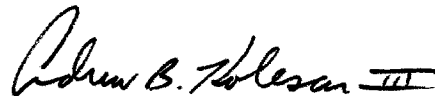
The Hon. Vernon A. Williams
August 6, 1998
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Andrew B. Kolesar III
Slover & Loftus
1224 Seventeenth St., N.W.
Washington, D.C. 20036

A short summary of the document to appear in the index follows:

A Partial Termination and Release of Security Interest between Huron Leasing Corporation, 323 Newman Street, East Tawas, MI 48730, and Comerica Bank, 4900 Eastman Avenue, Box 993, Midland, MI 48640-0993, dated July 24, 1998, regarding the purchase and financing of rail cars.

Sincerely,

A handwritten signature in black ink, reading "Andrew B. Kolesar III". The signature is written in a cursive style with a horizontal line at the end.

Andrew B. Kolesar III
An Attorney for Huron
Leasing Corporation

Enclosures

PARTIAL TERMINATION AND RELEASE
OF SECURITY INTEREST

AUG 6 '98

2-31 PM

The undersigned, Comerica Bank, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, terminates, releases and discharges its security interest, lien, chattel mortgage and other interest in and to the railroad cars specifically identified on the Description of Released Personal Property attached hereto as Annex A (the "Equipment"), which security interest was granted pursuant to the following agreement, previously recorded with the Surface Transportation Board: that certain Security Agreement (Equipment), dated as of November 20, 1997, executed by Huron Leasing Company, as debtor, in favor of Comerica Bank (the "Bank") (Recordation Number 21052; Recorded on December 11, 1997), as amended from time to time (the "Security Agreement").

The security interest, chattel mortgage and other interests being terminated and released pertain solely to the Equipment; the Bank's security interest, chattel mortgage and other interests granted pursuant to the Security Agreement identified above, with respect to collateral other than the specified Equipment, otherwise remain intact and unaffected by this partial termination and release.

Dated as of this 24th day of July, 1998.

COMERICA BANK

By: 

Name: David H. Fuhrhop

Its: Regional President

STATE OF MICHIGAN)
) ss
COUNTY OF MIDLAND)

On this 24th day of July, 1998, before me personally appeared David H. Fuhrhop, to me personally known, who, being by me duly sworn, says that he is a Regional President of Comerica Bank, that he is duly authorized to sign the foregoing instrument on behalf of Comerica Bank, and that said instrument was signed on behalf of Comerica Bank, and he acknowledged that the execution of the foregoing instrument was the free act and deed of Comerica Bank.

F. Marian Ault
Notary Public F. Marian Ault

(Notarial Seal)

My Commission Expires: 5/14/2001

DISTRICT OF COLUMBIA)
) ss

I hereby certify that on this 6th day of August, 1998, I compared the foregoing copy of the July 24 1998 "Partial Termination and Release of Security Interest" executed by David H. Fuhrhop, Regional President of Comerica Bank, 500 Woodward Avenue, Detroit, Michigan 48226, with the original executed version of the same, and found the copy to be complete in all respects to the original document.

Jeanne Walsh
Notary Public, State of New York
No. 01WA5086588
Qualified in Suffolk County
Commission Expires on Oct. 10 1999

Jeanne Walsh
Notary Public

(Notarial Seal)

My Commission Expires: 10/10/99

Annex A

Description of Released Personal Property

CERTAIN ROLLING STOCK BEARING THE NUMBERS THAT FOLLOW:

LSRC	10001
LSRC	10003
LSRC	10004
LSRC	10005
LSRC	10006
LSRC	10007
LSRC	10008
LSRC	10009
LSRC	10010
LSRC	10013
LSRC	10015
LSRC	10019
LSRC	10020
LSRC	10023
LSRC	10029
LSRC	10105